GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:4799
ANSWERED ON:24.08.2000
STAND ALONE OIL REFINERIES
AMBATI BRAHMANAIAH

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether any survey has been done in respect of investment from Share-holders, financial institutions and the Public Sector Undertakings for the Stand Alone Oil Refineries;

(b) if so, the details thereof; and

(c) the extent to which the Government have prepared them with any institutional support to face a future without the system of Administered Prices Mechanism?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): No specific survey has been done in respect of stand alone oil Refineries.

(c): The refining sector has been delicensed in June, 1998 to encourage investments in this sector. Keeping in view the deregulated scenario which is approaching, stand-alone refineries would need strategic alliances with Oil Marketing Companies for marketing their products. The Government have initiated steps in this direction.